

FEE STRUCTURE 2010

COLLEGE	PER TERM		PER ANNUM		PER MONTHLY DEBIT ORDER <i>(incl 2.2% surcharge)</i>				
	Tuition	Boarding	Tuition & Boarding	Tuition	Boarding	Tuition & Boarding	Tuition	Boarding	Tuition & Boarding
Grades 8 - 11 <i>Rebate on annual settlement of 2.2%</i>	R 17,660	R 13,170	R 30,830	R 70,640 <i>R 1,554</i>	R 52,680 <i>R 1,159</i>	R 123,320 <i>R 2,713</i>	R 7,219.41	R 5,383.90	R 12,603.30
Grade 12 *** <i>Rebate on annual settlement of 2.2%</i>	R 23,547	R 17,560	R 41,107	R 70,640 <i>R 1,554</i>	R 52,680 <i>R 1,159</i>	R 123,320 <i>R 2,713</i>	R 10,313.44	R 7,691.28	R 18,004.72
Post Matric *** <i>Rebate on annual settlement of 2.2%</i>	R 16,685	R 17,560	R 34,245	R 50,055 <i>R 1,101</i>	R 52,680 <i>R 1,159</i>	R 102,735 <i>R 2,260</i>	R 7,308.03	R 7,691.28	R 14,999.31

*** The GRADE 12 and Post-Matric Fee is Payable over 3 terms (Terms 1, 2 and 3 only); OR over 7 debit order instalments.

PREPARATORY SCHOOL	PER TERM		PER ANNUM		PER MONTHLY DEBIT ORDER <i>(incl 2.2% surcharge)</i>				
	Tuition	Boarding	Tuition & Boarding	Tuition	Boarding	Tuition & Boarding	Tuition	Boarding	Tuition & Boarding
Grades 3 - 7 <i>Rebate on annual settlement of 2.2%</i>	R 12,795	R 9,680	R 22,475	R 51,180 <i>R 1,126</i>	R 38,720 <i>R 852</i>	R 89,900 <i>R 1,978</i>	R 5,230.60	R 3,957.18	R 9,187.78

PRE-PREPARATORY SCHOOL	PER TERM		PER ANNUM		PER MONTHLY DEBIT ORDER <i>(incl 2.2% surcharge)</i>				
	Tuition	Boarding	Tuition & Boarding	Tuition	Boarding	Tuition & Boarding	Tuition	Boarding	Tuition & Boarding
Entrance class - Grade 2 <i>Rebate on annual settlement of 2.2%</i>	R 7,075	R 9,680	R 16,755	R 28,300 <i>R 623</i>	R 38,720 <i>R 852</i>	R 67,020 <i>R 1,475</i>	R 2,892.26	R 3,957.18	R 6,849.44

Annual Settlement Rebate

The Rebate on annual settlement of 2.2% is based on an annual equivalent call interest rate of 6%. This is based on school fees being due and payable on the first day of term. There are only 8,5 beneficial months, when fees are settled annually.



BISHOPS
DIOCESAN COLLEGE

18 September 2009

Dear Parent

The fee structure for **2010** is shown overleaf.

The three payment options are listed below:

1. **Termly** fees are to be settled in full on or before the commencement of each term. This is the contractual arrangement as per the 'Conditions of Acceptance' agreement.
2. The entire year's tuition & boarding fees may be **paid in full** by the end of January 2010. This will attract a rebate of 2.2% (and is based on an annual equivalent call interest rate of 6%). The annual fee less the rebate, shown on the fee structure, will therefore be the amount payable.
3. The annual fees may be paid by **debit order** over the first ten months (for Grade 12 and Post-Matric fees over the first seven months). A surcharge of 2.2% will be included if this option is selected.

Charges for extras are invoiced in arrears and are required to be settled at the beginning of the following term.

Interest will be charged on the overdue amount of unpaid fees and additional charges, at a rate of the prevailing prime overdraft rate plus 5%.

In the event of a default on a monthly payment by debit order arrangement, we will revert to the terms in the original signed agreement and interest will be charged as noted above.

We encourage you to seriously consider using the *monthly debit order* payment option. Should you require a debit order instruction form, please contact the Accounts Department at accounts@bishops.org.za with your request, and kindly return the form by **18 January 2010**.

Yours sincerely

M GOVAN
FINANCIAL MANAGER

inspires individuals

